

Appendix H  
Funding Priorities for Affordable Housing Funds

1. Projects with existing funding commitments and under construction
2. Projects with an urgent need for preservation, rehabilitation and refinancing of existing city affordable housing program projects, as needed.
3. Projects that will be constructed on existing and newly acquired land dedication sites
4. Projects which aid in the conversion of existing projects in the city affordable housing program to permanent ownership by local, housing non-profits.
5. Repayment of Inter-fund loans and housing bond repayment obligations.
6. Projects which can exhibit positive cost benefit compared with other projects
7. Projects which add to the number of new affordable housing units in Davis.