

2008 – 2009 CDBG/HOME APPLICANT QUESTIONS AND RESPONSES

Name of Organization: **YMHA/CHDO**
Project Title: **Operating**

1. With the YMHA/SMHA merger negotiations, will YMHA still need assistance?

We applied for these funds because YMHA needs the funds, particularly if negotiations are delayed. We were very careful to ask the minimum needed in response to former comments about our requests for CHDO operating funding. There are aspects of the negotiations that are not yet clear so we are unable at this time to accurately respond to whether YMHA will need assistance once an agreement is reached.

2. What is the current state of those negotiations? When do you estimate progress with those negotiations. Is a timeline available?

The negotiations involve changes in the YMHA and the SMHA boards and then a services agreement between the 2 organizations. The YMHA board is in the process of approving an agreement contingent on approval by applicable partners/funders. Once approval is reached by these entities, YMHA will draft needed Bylaw changes. Proposed changes will be distributed to resident members, following the process prescribed in the current Bylaws. The current plan is to have the final Bylaw change vote at YMHA's annual meeting in late May. If approved, June would include finalization of items and the agreement would commence in July.

Please understand that YMHA is trying to be prudent in planning for unintended delays or detours in negotiations. We very much appreciate your understanding and support.

3. What Miscellaneous Grants are anticipated for YMHA in 2008-2009?