

BUDGET SUMMARY

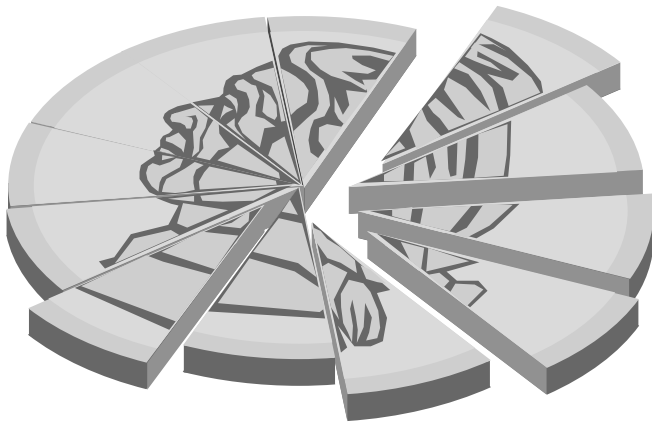
The accounts of the City are organized on the basis of fund accounting. The following schedule summarizes the Final FY 2007-08 budget by groups of major funds. Fund accounting is central to governmental budgeting, with each fund representing a self-balancing set of revenue, expenditure, and transfer accounts. Certain funds have varying levels of restrictions, imposed either by legal requirements or policy choices, and as such, it can be helpful to see a broad overview of the City's finances showing summaries of different funds.

The attached schedule shows major categories of revenues, expenditures, and transfers within each fund group. The following section of this document includes another view of this information by showing starting fund balance estimates, gross revenue, budgeted expenditures, transfers and estimated year-end fund balances for each fund.

The fund groups shown include seven basic types:

- General
- Special Revenue
- Capital Projects
- Debt Service
- Proprietary
- Redevelopment Agency
- Fiduciary

The first three fund types listed above comprise the majority of the day-to-day operating activities of the City. The remaining fund types are more specialized funds, and typically account for one-time and/or specific activities rather than ongoing and recurring services. Brief descriptions of each fund type follow.



General Fund

The General Fund is the primary revenue source and operating fund for most services cities typically offer. These include public safety (police and fire), street maintenance, parks and recreation, neighborhood and community services, etc. In addition, the City Council, City Manager's Office, Finance and City Attorney budgets are predominantly funded by the General Fund. These activities are financed through general tax dollars from sales and property taxes, motor vehicle-in-lieu fees, the municipal service tax, and by revenues generated from permits, fees and investment earnings.

Special Revenue Funds

Special revenue funds account for activities funded by special purpose revenues, that is, revenues that are legally restricted to expenditures for a specific purpose. Many of these funds have grant-based revenues, which may only be spent under specific guidelines. Most of the federal, state and county grants the city administers are included in this category. The city maintains seventeen special revenue funds.

Capital Projects Funds

These are the Capital Improvement Projects (CIP) funds. They are used to account for financial resources to be used for the acquisition or construction of

major capital facilities (other than those financed by proprietary funds), i.e. the development of a new neighborhood park, or a police station. The city maintains ten Capital Projects Funds.

Debt Service Funds

Funds for debt service track revenues and expenditures related to repayment of principal and interest costs associated with borrowing money for long-term obligations. The reader can find a separate debt service schedule in section 16 of this budget that provides detail on all outstanding debt owed by the City.

Proprietary Funds

These funds account for city activities, which operate as public enterprises. Revenues come from fees charged to programs, customers or other department users. Enterprise funds, which provide for sewer, water and garbage services are proprietary funds. So are internal service funds which fund programs that provide services to other city departments, such as, information technology (computers) or building maintenance. Proprietary revenue fees and charges are generally established at a level that will recover the costs to provide that service for the current fiscal year.

The city maintains five Enterprise Funds, which represent separate business activities of the city:

Water: The city provides water services to its citizens and commercial entities.

Sanitation: The city provides sanitation services to its citizens and commercial entities.

Sewer Services: The city's sewers protect public health and preserve water quality through the collection, treatment and disposal of the community's wastewater and wastewater solids.

Storm Sewer: The city provides storm sewer and drainage services to its citizens and commercial entities.

Public Transit: The city provides public transportation services to its citizens.

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the city, or to other governments, on a cost-reimbursement basis. The city maintains three Internal Service Funds.

Redevelopment Agency Funds

This fund category accounts for the activities of the Davis Redevelopment Agency. Funding for redevelopment is derived from incremental property tax revenue and is used for redevelopment and revitalization of designated areas of the City of Davis. The downtown core area is one area, the Auto Mall is another.

Fiduciary Fund Types

Trust and Agency Funds are used to account for assets held by the city as an agent or trustee for individuals, private organizations, other governments and/or other funds. These include Agency and Expendable Trust Funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The city maintains four Agency Funds. Expendable trust funds are accounted for in the same manner as governmental funds. The city maintains two Expendable Trust Funds.

Budget Summary

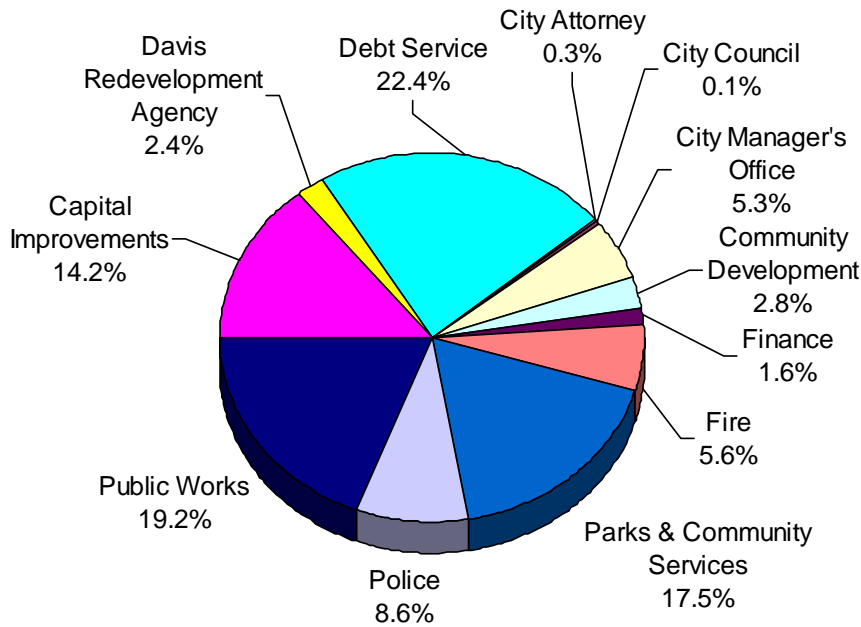
Summary of All Funds

	General Fund	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Proprietary Funds	RDA Funds	Fiduciary Funds	All Funds Total
Fund Balance - 6/30/07Est)	\$ 8,656,781	\$ 9,295,427	\$ 21,656,442	\$ 354,804	\$ 28,022,830	\$ 29,309,377	\$ 23,913,410	\$ 121,209,071
Revenues								
Property Tax	14,872,290					10,336,900		25,209,190
Sales & Use Tax	9,090,600							9,090,600
Other Taxes	5,270,126	4,433,030						9,703,156
Intergovernmental	875,961	14,783,192			6,222,820	69,900		21,951,873
Charges for Service	4,477,958	3,804,050			29,050,792			37,332,800
Fines & Forfeitures	813,800							813,800
Use of Money & Property	399,613	410,280	735,887	12,961	1,120,388	655,410	264,564	3,599,103
All Other Revenue	2,245,634	577,473	971,203		25,059,302		3,451,411	32,305,023
Total Revenues	38,045,982	24,008,025	1,707,090	12,961	61,453,302	11,062,210	3,715,975	140,005,545
Operating Transfers/Adj In	500,000				726,730			1,226,730
Total Available Resources	38,545,982	24,008,025	1,707,090	12,961	62,180,032	11,062,210	3,715,975	141,232,275
Expenditures								
City Attorney	427,967				150,000			577,967
City Council	138,121							138,121
City Manager's Office	2,415,698				6,348,783	137,940		8,902,421
Community Development	1,785,678	2,618,184	186,032			148,175		4,738,069
Finance	1,978,684	68,435	92,725		437,751		70,000	2,647,595
Fire	8,135,525	1,118,684			193,465			9,447,674
Parks & Community Services	11,093,543	13,875,716			4,356,410			29,325,669
Police	13,289,489	1,208,683						14,498,172
Public Works	1,193,321	3,796,013			27,204,490			32,193,824
Capital Improvements	750,278	1,948,503	553,850		20,302,967	362,093		23,917,691
Davis Redevelopment Agency						3,942,399		3,942,399
Debt Service	205,659	277,249	39,138		1,984,927	15,531,602	19,633,926	37,672,501
Total Expenditures	41,413,963	24,911,467	871,745	0	60,978,793	20,122,209	19,703,926	168,002,103
Operating Transfers/Adj Out	(1,162,661)		282,695				3,669	(876,297)
Total Use of Resources	40,251,302	24,911,467	1,154,440	0	60,978,793	20,122,209	19,707,595	167,125,806
Fund Balance - 6/30/08(Est)	\$ 6,951,461	\$ 8,391,985	\$ 22,209,092	\$ 367,765	\$ 29,224,069	\$ 20,249,378	\$ 7,921,790	\$ 95,315,540

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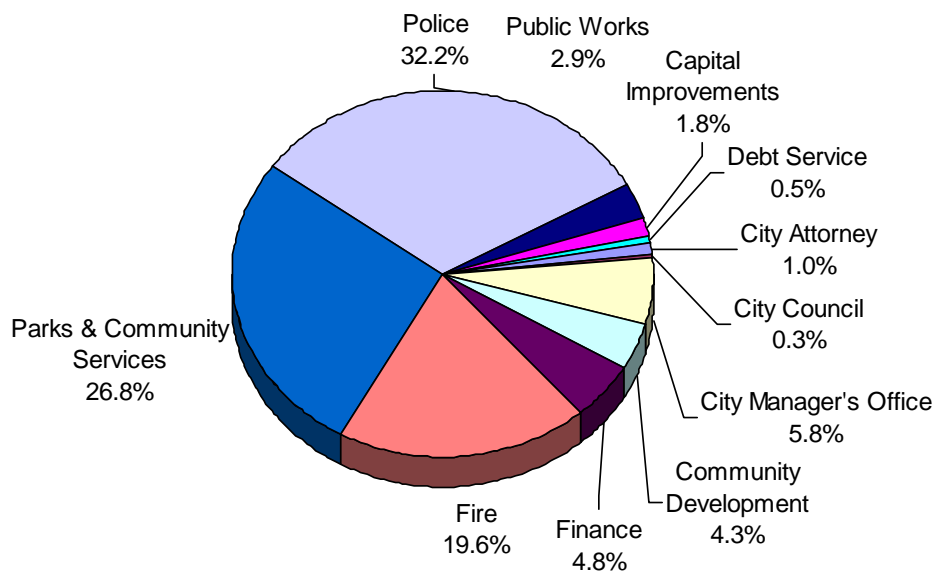
SUMMARY OF EXPENDITURES BY DEPARTMENT ALL FUNDS

<i>Expenditures</i>	Actual FY 2004-05	Actual FY 2005-06	Adjusted Budget FY 2006-07	Final Budget FY 2007-08
City Attorney	470,247	519,493	577,967	577,967
City Council	108,445	122,192	121,594	138,121
City Manager's Office	5,862,140	5,920,878	6,986,213	8,902,421
Community Development	3,605,240	3,326,620	4,088,869	4,738,069
Finance	1,967,065	2,109,525	2,487,043	2,647,595
Fire	7,010,620	8,033,296	9,281,142	9,447,674
Parks & Community Services	23,248,978	22,767,111	28,402,104	29,325,669
Police	12,136,522	12,598,692	13,504,164	14,498,172
Public Works	26,920,171	27,854,456	31,722,327	32,193,824
Capital Improvements	11,497,221	12,170,833	14,479,874	23,917,691
Davis Redevelopment Agency	3,070,856	4,512,602	4,173,877	3,942,399
Debt Service	5,682,941	5,809,554	7,313,761	37,672,501
Subtotal Expenditures:	\$ 101,580,446	\$ 105,745,252	\$ 123,138,935	\$ 168,002,103
Non Departmental Adjustments	0	0	(1,250,000)	(1,750,000)
Total Expenditures:	\$ 101,580,446	\$ 105,745,252	\$ 121,888,935	\$ 166,252,103



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SUMMARY OF EXPENDITURES BY DEPARTMENT
GENERAL FUND

	Actual FY 2004-05	Actual FY 2005-06	Adjusted Budget FY 2006-07	Final Budget FY 2007-08
Expenditures				
City Attorney	325,775	388,264	427,967	427,967
City Council	108,445	122,192	121,594	138,121
City Manager's Office	1,785,654	1,878,362	2,294,194	2,415,698
Community Development	3,416,500	3,110,219	1,954,059	1,785,678
Finance	1,322,483	1,440,390	1,858,102	1,978,684
Fire	5,959,049	6,971,935	7,716,946	8,135,525
Parks & Community Services	8,359,137	9,325,821	10,441,639	11,093,543
Police	10,043,713	10,799,328	12,307,759	13,289,489
Public Works	872,167	529,018	1,387,931	1,193,321
Capital Improvements	1,325,135	154,113	1,273,225	750,278
Davis Redevelopment Agency	0	0	0	0
Debt Service	0	205,659	205,659	205,659
Total Expenditures:	33,518,058	34,925,301	39,989,075	41,413,963
Non Departmental Adjustments	0	0	(1,250,000)	(1,750,000)
Total Expenditures:	33,518,058	34,925,301	38,739,075	39,663,963



FINAL BUDGET 2007-2008
SUMMARY OF FUND BALANCES, REVENUES,
AND EXPENDITURES/ENCUMBRANCES BY FUND

FUND NO	TITLE	AVAILABLE UNRESERVED FUND BALANCE July 1, 2006	--- FY 2006-07 REVENUES	ADJUSTED BUDGET EXPENDITURES	--- ADJUSTMENTS AND TRANSFERS	ESTIMATED UNRESERVED FUND BALANCE June 30, 2007
001	GENERAL FUND-UNRESERVED	8,780,966	34,047,291	35,591,476		7,236,781
001	GENERAL FUND-FEES AND CHARGES	0	4,118,853	4,118,853		0
001	GENERAL FUND-GRNTS & DESIG REV	0	278,746	278,746		0
SUBTOTAL GENERAL FUND		8,780,966	38,444,890	39,989,075	0	7,236,781
	POSITION SAVINGS/ADJUSTMENTS	0	0	(1,250,000)		1,250,000
	NON-PERSONNEL SAVINGS ADJUSTMENT	0	0	0		0
	CAPITAL PROJECT RESERVE	0	0	0		0
	PUBLIC SAFETY STAFFING RESERVE	0	0	0		0
	SUPPLEMENTAL REVENUES DEPARTMENTAL	0	0	0		0
	SUPPLEMENTAL REVENUES RDA	0	0	0		0
	RELEASE OF DESIGNATED OPEN SPACE FUNDS	0	0	0		0
	AUDIT ADJUSTMENTS/ACCOUNT TRANSFERS	0	0	0	170,000 ³	170,000
	RELEASE OF ENCUMBRANCE ESTIMATE	0	0	0		0
TOTAL GENERAL FUND		8,780,966	38,444,890	38,739,075	170,000	8,656,781
007	UNALLOC INVESTMENT ERNGS	0	6,307	5,373		934
		7,652,007	22.52%			6,148,758
SPECIAL REVENUE FUNDS						
109	GAS TAX 2105	141,703	396,225	453,114	460,000 ³	544,814
110	GAS TAX 2106	38,487	284,585	298,890		24,182
111	GAS TAX 2107	27,066	524,348	515,207	120,000 ³	156,207
112	GAS TAX 2107.5	6,876	384	7,260		0
114	TRAFFIC SAFETY	0	0	0		0
115	TDA NON-TRANSIT USE	409,547	1,551,442	1,545,355		415,634
135	OPEN SPACE FUND	1,759,694	773,271	230,810		2,302,155
140	PARKS MAINTENANCE TAX	0	1,335,400	1,319,800		15,600
150	CABLE TV	810,018	408,417	395,785		822,650
151	CABLE TV CAPITAL	383,394	65,034	293,289		155,139
155	PUBLIC SAFETY	286,553	2,314,209	2,632,810		(32,048)
160	HOUSING IN-LIEU	218,258	137,302	0		355,560
165	MUNICIPAL ARTS	177,094	24,086	20,000		181,180
170	CHILD CARE	59,802	10,532,715	10,190,519		401,998
190	AGRICULTURE LAND ACQUISITION	855,749	124,986	20,000		960,735
195	BUILDING FEES/PERMITS	721,245	1,656,962	1,683,644		694,563
200	CONSTRUCTION TAX	2,365,480	946,308	3,889,331	267,412 ³	(310,131)
205	SUBDIVISION IN-LIEU PARK FEES	219,769	126,676	152,051		194,394
208	IN-LIEU OF PARKING PAYMENTS	336,141	59,206	0		395,347
210	FEDERAL/STATE HIGHWAY GRANTS	1,782,947	1,126,444	1,033,000	(1,407,885) ³	468,506
215	HUD/CDBG	(4,849)	1,219,610	1,130,217		84,544
216	OPERATIONAL GRANTS FUND	1,051,502	1,124,654	712,692		1,463,464
TOTAL SPECIAL REVENUE FUNDS		11,646,476	24,732,264	26,523,774	(560,473)	9,294,493

FINAL BUDGET 2007-2008
SUMMARY OF FUND BALANCES, REVENUES,
AND EXPENDITURES/ENCUMBRANCES BY FUND

FUND NO	TITLE	ESTIMATED	--- FY 2007-08 BASELINE BUDGET ---		ESTIMATED
		UNRESERVED FUND BALANCE June 30, 2007	REVENUES	EXPENDITURES	UNRESERVED FUND BALANCE June 30, 2008
				ADJUSTMENTS AND TRANSFERS	
001	GENERAL FUND-UNRESERVED	7,236,781	33,062,729	36,430,710 ^{5,6}	3,868,800
001	GENERAL FUND-FEES AND CHARGES	0	4,447,338	4,447,338	0
001	GENERAL FUND-GRNTS & DESIG REV	0	535,915	535,915	0
SUBTOTAL GENERAL FUND		7,236,781	38,045,982	41,413,963	3,868,800
	POSITION SAVINGS/ADJUSTMENTS	1,250,000	0	(1,000,000)	2,250,000
	NON-PERSONNEL SAVINGS ADJUSTMENT	0	0	(750,000)	750,000
	CAPITAL PROJECT RESERVE	0	0	0	(287,339)
	PUBLIC SAFETY STAFFING RESERVE	0	0	0	(300,000)
	SUPPLEMENTAL REVENUES DEPARTMENTAL	0	250,000	0	250,000
	SUPPLEMENTAL REVENUES RDA	0	250,000	0	250,000
	RELEASE OF DESIGNATED OPEN SPACE FUNDS	0	0	0	288,114 ⁷
	AUDIT ADJUSTMENTS/ACCOUNT TRANSFERS	170,000	0	0	(288,114) ⁷
	RELEASE OF ENCUMBRANCE ESTIMATE	0	0	0	0
TOTAL GENERAL FUND		8,656,781	38,545,982	39,663,963	(587,339)
007	UNALLOC INVESTMENT ERNGS	934	6,701	6,701	934
		6,148,758	18.03%		6,951,461
SPECIAL REVENUE FUNDS					
109	GAS TAX 2105	544,814	395,762	940,576	0
110	GAS TAX 2106	24,182	278,290	302,472	0
111	GAS TAX 2107	156,207	523,685	675,421	4,471
112	GAS TAX 2107.5	0	384	0	384
114	TRAFFIC SAFETY	0	0	0	0
115	TDA NON-TRANSIT USE	415,634	474,915	890,549	0
135	OPEN SPACE FUND	2,302,155	688,510	223,578	2,767,087
140	PARKS MAINTENANCE TAX	15,600	1,335,400	1,335,400	15,600
150	CABLE TV	822,650	762,694	1,038,647	546,697
151	CABLE TV CAPITAL	155,139	130,000	72,253	212,886
155	PUBLIC SAFETY	(32,048)	2,389,101	2,389,101	(32,048)
160	HOUSING IN-LIEU	355,560	44,074	0	399,634
165	MUNICIPAL ARTS	181,180	5,361	21,253	165,288
170	CHILD CARE	401,998	10,084,120	10,051,637	434,481
190	AGRICULTURE LAND ACQUISITION	960,735	29,986	20,000	970,721
195	BUILDING FEES/PERMITS	694,563	1,960,460	2,219,230	435,793
200	CONSTRUCTION TAX	(310,131)	1,921,648	1,586,618	24,899
205	SUBDIVISION IN-LIEU PARK FEES	194,394	6,811	150,891	50,314
208	IN-LIEU OF PARKING PAYMENTS	395,347	67,206	50,000	412,553
210	FEDERAL/STATE HIGHWAY GRANTS	468,506	1,397,833	1,460,388	405,951
215	HUD/CDBG	84,544	830,991	830,000	85,535
216	OPERATIONAL GRANTS FUND	1,463,464	674,093	646,752	1,490,805
TOTAL SPECIAL REVENUE FUNDS		9,294,493	24,001,324	24,904,766	0

FINAL BUDGET 2007-2008
SUMMARY OF FUND BALANCES, REVENUES,
AND EXPENDITURES/ENCUMBRANCES BY FUND

FUND NO	TITLE	AVAILABLE UNRESERVED FUND BALANCE July 1, 2006	--- FY 2006-07 ADJUSTED BUDGET ---		ESTIMATED UNRESERVED FUND BALANCE June 30, 2007	
			REVENUES	EXPENDITURES	ADJUSTMENTS AND TRANSFERS	
DEBT SERVICE/SPECIAL ASSMT FUNDS						
337	PUBLIC FACIL FINANCING AUTHORITY	4,962,961	1,460,432	1,159,838	(436,972)	4,826,583
338	MACE RANCH MELLO ROOS BOND	3,772,371	16,107,556	1,783,510	13,427	18,109,844
339	ABAG CERTIFICATE OF PARTICIPATN	341,843	12,961	0		354,804
353	OXFORD CIRCLE ASSMT DIST	42,844	1,158	0		44,002
358	UNIV RESEARCH PARK ASSMT DIST	379,769	195,398	185,633		389,534
361	PARKING ASSMT DIST #3	481,115	215,706	200,235		496,586
363	DAVIS PUBLIC FACILITIES	1,132	591	0		1,723
TOTAL DEBT SVC/SPEC ASSMT FNDS		9,982,035	17,993,802	3,329,216	(423,545)	24,223,076
CAPITAL PROJECT FUNDS						
456	DAVIS RESEARCH PARK ASSESSMNT DISTRICT IMPROVEMENT	682,277	18,442	0		700,719
460	ARLINGTON BLVD BENEFIT AREA	326,241	8,818	0		335,059
465	CAPITAL GRANTS FUND	373,925	68,849	65,504		377,270
468	DAVIS LAND ACQUISITION FUND	1,349,216 ¹	36,466	0		1,385,682
470	PUBLIC FACIL FINANCING AUTHORITY	(490,915)	33,997	2,745	436,972	(22,691)
471	MACE RANCH MELLO ROOS BOND	(1,602)	35	0	(13,427)	(14,994)
475	DEVELOPMENT DEFERRED IMPROV DEVELOPMENT IMPACT FEES	2,073,323 ¹	683,970	15,000		2,742,293
	ROADWAY	9,582,043	219,315	1,979,940	390,473 ³	8,211,891
	WATER	9,921	285,989	0	(285,989)	9,921
	DRAINAGE	0	10,772	0	(10,772)	0
	SEWER	0	207,487	0	(207,487)	0
	CORE AREA	0	0	0		0
	PARK & RECREATION	3,580,962	121,752	757,397		2,945,317
	PUBLIC SAFETY	1,357,587	43,015	0		1,400,602
	GENERAL FACILITIES	1,883,538	73,856	780,430		1,176,964
	OPEN SPACE	2,396,240	12,169	0		2,408,409
TOTAL CAPITAL PROJECT FUNDS		23,122,756	1,824,932	3,601,016	309,770	21,656,442
TRUST AND AGENCY FUNDS						
715	HISTORICAL	7,315	199	0		7,514
716	DAVISVILLE BOOK	20,513	604	0		21,117
717	BRINLEY/HATTIE WEBER FUND	15,620	887	0		16,507
TOTAL TRUST AND AGENCY FUNDS		43,448	1,690	0	0	45,138

FINAL BUDGET 2007-2008
SUMMARY OF FUND BALANCES, REVENUES,
AND EXPENDITURES/ENCUMBRANCES BY FUND

FUND NO	TITLE	ESTIMATED	--- FY 2007-08 BASELINE BUDGET ---			ESTIMATED
		UNRESERVED FUND BALANCE June 30, 2007	REVENUES	EXPENDITURES	ADJUSTMENTS AND TRANSFERS	UNRESERVED FUND BALANCE June 30, 2008
DEBT SERVICE/SPECIAL ASSMT FUNDS						
337	PUBLIC FACIL FINANCING AUTHORITY	4,826,583	1,284,267	1,163,726	11,290	4,958,414
338	MACE RANCH MELLO ROOS BOND	18,109,844	2,017,072	18,149,819	(14,959)	1,962,138
339	ABAG CERTIFICATE OF PARTICIPATN	354,804	12,961	0		367,765
353	OXFORD CIRCLE ASSMT DIST	44,002	1,158	0		45,160
358	UNIV RESEARCH PARK ASSMT DIST	389,534	193,670	185,363		397,841
361	PARKING ASSMT DIST #3	496,586	217,528	205,018		509,096
363	DAVIS PUBLIC FACILITIES	1,723	591	0		2,314
TOTAL DEBT SVC/SPEC ASSMT FNDS		24,223,076	3,727,247	19,703,926	(3,669)	8,242,728
CAPITAL PROJECT FUNDS						
456	DAVIS RESEARCH PARK ASSESSMNT DISTRICT IMPROVEMENT	700,719	18,442	0		719,161
460	ARLINGTON BLVD BENEFIT AREA	335,059	8,818	0		343,877
465	CAPITAL GRANTS FUND	377,270	0	0		377,270
468	DAVIS LAND ACQUISITION FUND	1,385,682	36,466	0		1,422,148
470	PUBLIC FACIL FINANCING AUTHORITY	(22,691)	33,981	0	(11,290)	0
471	MACE RANCH MELLO ROOS BOND	(14,994)	35	0	14,959	0
475	DEVELOPMENT DEFERRED IMPROV DEVELOPMENT IMPACT FEES	2,742,293	638,145	109,749		3,270,689
	ROADWAY	8,211,891	314,848	255,231		8,271,508
	WATER	9,921	155,252	0	(155,252)	9,921
	DRAINAGE	0	14,916	0	(14,916)	0
	SEWER	0	116,196	0	(116,196)	0
	CORE AREA	0	0	0		0
	PARK & RECREATION	2,945,317	182,120	102,093		3,025,344
	PUBLIC SAFETY	1,400,602	51,163	0		1,451,765
	GENERAL FACILITIES	1,176,964	106,941	404,672		879,233
	OPEN SPACE	2,408,409	29,767	0		2,438,176
TOTAL CAPITAL PROJECT FUNDS		21,656,442	1,707,090	871,745	(282,695)	22,209,092
TRUST AND AGENCY FUNDS						
715	HISTORICAL	7,514	198	0		7,712
716	DAVISVILLE BOOK	21,117	604	0		21,721
717	BRINLEY/HATTIE WEBER FUND	16,507	887	0		17,394
TOTAL TRUST AND AGENCY FUNDS		45,138	1,689	0	0	46,827

FINAL BUDGET 2007-2008
SUMMARY OF FUND BALANCES, REVENUES,
AND EXPENDITURES/ENCUMBRANCES BY FUND

FUND		WORKING	FY 2006-07 BUDGET			WORKING
NO	TITLE	CAPITAL LESS ENCUMB July 1, 2006	REVENUES	EXPENDITURES	TRANSFERS	CAPITAL LESS ENCUMB June 30, 2007
ENTERPRISE FUNDS						
570	PUBLIC TRANSIT	107,072	2,532,542	2,639,584		30
571	TRANSPORATION - NON TDA	(205,189)	1,210,458	1,000,000		5,269
WATER FUNDS						
511	WATER - MAINT & OPERATION	1,404,208	7,331,327	7,386,695	(182,383)	1,166,457
512	WATER - CAP REPLCMNT RESRV	1,742,719	136,941	1,738,541	182,383	323,502
513	WATER - CAPITAL EXPAN RESRV	1,727,337	47,693	444,398	285,989	1,616,621
520	SANITATION FUND	675,061	8,446,001	8,225,808		895,254
SEWER FUNDS						
531	SEWER - MAINT & OPERATION	1,390,027	11,179,739	7,007,662	(4,082,074)	1,480,030
532	SEWER - CAP REPLCMNT RESRV	4,957,151	135,828	3,001,019	4,082,074	6,174,034
533	SEWER - CAPITAL EXPAN RESRV	1,712,022	61,462	603,625	207,487	1,377,346
STORM SEWER FUNDS						
541	STORM SWR/DRN - MAINT & OPER	133,765	950,652	884,275	(60,387)	139,755
542	STORM SWR/DRN - CAP REPL RESRV	821,093 ¹	27,012	64,970	60,387	843,522
543	STORM SWR/DRN - CAP EXP RESRV	1,669,592	45,495	76,341	10,772	1,649,518
544	STORM SEWER - QUALITY	615,501	647,448	647,448	0	615,501
TOTAL ENTERPRISE FUNDS		16,750,359	32,752,598	33,720,366	504,248	16,286,839

FINAL BUDGET 2007-2008
SUMMARY OF FUND BALANCES, REVENUES,
AND EXPENDITURES/ENCUMBRANCES BY FUND

FUND		WORKING CAPITAL	--- FY 2007-08 BASELINE BUDGET ---			WORKING CAPITAL
NO	TITLE	LESS ENCUMB June 30, 2007	REVENUES	EXPENDITURES	TRANSFERS	LESS ENCUMB June 30, 2008
ENTERPRISE FUNDS						
570	PUBLIC TRANSIT	30	2,447,154	2,447,154		30
571	TRANSPORATION - NON TDA	5,269	1,009,647	1,000,000		14,916
WATER FUNDS						
511	WATER - MAINT & OPERATION	1,166,457	8,314,307	7,483,728	(278,356)	1,870,932
512	WATER - CAP REPLCMNT RESRV	323,502	360,467	1,930,454	278,356	(968,129)
513	WATER - CAPITAL EXPAN RESRV	1,616,621	999,153	1,434,607	155,252	1,336,419
520	SANITATION FUND	895,254	8,672,988	8,597,567		970,675
SEWER FUNDS						
531	SEWER - MAINT & OPERATION	1,480,030	27,284,429	22,862,352	(3,936,519)	1,965,588
532	SEWER - CAP REPLCMNT RESRV	6,174,034	131,275	1,727,161	3,936,519	8,514,667
533	SEWER - CAPITAL EXPAN RESRV	1,377,346	61,461	603,625	116,196	951,378
STORM SEWER FUNDS						
541	STORM SWR/DRN - MAINT & OPER	139,755	972,284	1,284,722	493,864	321,181
542	STORM SWR/DRN - CAP REPL RESRV	843,522	234,485	439,323	(493,864)	144,820
543	STORM SWR/DRN - CAP EXP RESRV	1,649,518	45,495	76,197	14,916	1,633,732
544	STORM SEWER - QUALITY	615,501	650,499	343,970	0	922,030
TOTAL ENTERPRISE FUNDS		16,286,839	51,183,644	50,230,860	286,364	17,678,239

FINAL BUDGET 2007-2008
SUMMARY OF FUND BALANCES, REVENUES,
AND EXPENDITURES/ENCUMBRANCES BY FUND

FUND NO	TITLE	WORKING CAPITAL	FY 2006-07 BUDGET			WORKING CAPITAL
		LESS ENCUMB July 1, 2006	REVENUES	EXPENDITURES	TRANSFERS	LESS ENCUMB June 30, 2007
INTERNAL SERVICE FUNDS						
620	GENERAL SERVICES	3,042,789	3,713,684	3,871,736		2,884,737
621	EQUIPMENT REPLACEMENT	4,653,670	1,937,400	1,579,347	(829,000) ⁴	4,182,723
625	BUILDING MAINTENANCE	242,930	1,612,439	1,609,898		245,471
626	FACILITY REPLACEMENT	0	0	0	829,000 ⁴	829,000
630	CITY SELF-INSURANCE	(1,615,583)	7,469,413	2,259,770		3,594,060
TOTAL INTERNAL SERVICE FUNDS		6,323,806	14,732,936	9,320,751	0	11,735,991
TOTAL CITY FUNDS		76,649,846	130,489,419	115,239,571	0	91,899,694
DAVIS REDEVELOPMENT AGENCY						
951	REDEVELOPMENT GENERAL FUND	3,350,923 ¹	9,842,515	4,203,982	(4,132,356)	4,857,100
952	REDEVELOPMENT CAPITAL PROJ	178,656	50,584	730,119	730,119	229,240
953	REDEVELOPMENT DEBT SERVICE	1,098,919	12,312,229	1,549,165	1,549,165	13,411,148
954	REDEVELOPMENT HOUSING FUND	295,872	8,829,043	166,098	1,853,072	10,811,889
TOTAL REDEVELOPMENT FUNDS		4,924,370	31,034,371	6,649,364	0	29,309,377
TOTAL ALL FUNDS		81,574,216	161,523,790	121,888,935	0	121,209,071

1 The Davis Redevelopment Agency owes funds to the City of Davis as follows:
\$ 1,385,630 Due to Equipment Replacement Fund for operating expense advances
\$ 1,385,630 Total Due to City of Davis

2 Loan from Equip. Replacement Fund (621) to Sewer Maint. & Oper. (531) and Storm Sewer/Drainage Fund (541) to fund purchase of property.
\$ 934,515 Sewer Maintenance & Opearations (531)
\$ 934,515 Storm Sewer/Drainage (541)
\$1,869,030 Total Due to Equipment Replacement Fund

Because these obligations will be repaid at some time in the future as Redevelopment Agency resources allow, these amounts have been excluded from the available unreserved balances of the funds involved.

3 Transfer Equipment Replacement Fund (620) to establish new Facility Replacement Fund (626)

4 Repayment of Loan to General Services fund to support Citywide Radio Project.
 \$1,250,787 (General Fund (001) to Replacement Fund (621)

5 Supplemental Recurring Expenditures
 Transportation \$100,000 (Prog 7252) & Facility Replacement \$100,000 (prog 4601)

6 Supplemental One Time Expenditures
 Sustainable Community \$100,000 (PROG 1170)

7 Release of designated fund balance for Open Space into the Faciltiy Replacement Fund (626)

FINAL BUDGET 2007-2008
SUMMARY OF FUND BALANCES, REVENUES,
AND EXPENDITURES/ENCUMBRANCES BY FUND

FUND NO	TITLE	WORKING	--- FY 2007-08 BASELINE BUDGET ---			WORKING
		CAPITAL LESS ENCUMB June 30, 2007	REVENUES	EXPENDITURES	TRANSFERS	CAPITAL LESS ENCUMB June 30, 2008
INTERNAL SERVICE FUNDS						
620	GENERAL SERVICES	2,884,737	3,972,266	3,943,111		2,913,892
621	EQUIPMENT REPLACEMENT	4,182,723	1,774,788	1,291,383		4,666,128
625	BUILDING MAINTENANCE	245,471	1,665,557	1,660,544		250,484
626	FACILITY REPLACEMENT	829,000	569,831	156,500	288,114	1,530,445
630	CITY SELF-INSURANCE	3,594,060	2,287,216	3,696,395		2,184,881
TOTAL INTERNAL SERVICE FUNDS		11,735,991	10,269,658	10,747,933	288,114	11,545,830
TOTAL CITY FUNDS		91,899,694	129,443,335	146,129,894	(299,225)	75,066,162
DAVIS REDEVELOPMENT AGENCY						
951	REDEVELOPMENT GENERAL FUND	4,857,100	10,674,973	4,286,909	(3,259,562)	7,985,602
952	REDEVELOPMENT CAPITAL PROJ	229,240	63,340	362,093	337,093	267,580
953	REDEVELOPMENT DEBT SERVICE	13,411,148	172,229	14,438,466	855,089	0
954	REDEVELOPMENT HOUSING FUND	10,811,889	151,668	1,034,741	2,067,380	11,996,196
TOTAL REDEVELOPMENT FUNDS		29,309,377	11,062,210	20,122,209	0	20,249,378
TOTAL ALL FUNDS		121,209,071	140,505,545	166,252,103	(299,225)	95,315,540

**REVENUE &
EXPENDITURES**

The following section of the budget presents summary schedules of revenues and expenditures for all funds. The information is shown for the 2007-08 budget year, the revised budget estimates for fiscal year 2006-07, and actual figures for fiscal years 2005-06 and 2004-05.

The summary tables are helpful in providing a quick glance at three-year trends within each fund. However, significant variations from year to year are not necessarily unexpected, particularly in capital project funds where revenues may accumulate for several years, then be spent in a single year. For example, development impact fees that have been collected for many years are now being spent on the construction of Arroyo and Walnut community parks. Likewise revenue and expenditures in funds that may include grant activities can see substantial annual variation.

Revenues can be comprised of tax collections, service charges, user fees, intergovernmental subventions or grants, and rent and interest, among others. The previous section provides additional detail on these sources by major fund groups.

Expenditures typically include human resource costs such as salaries, insurance benefits, and retirement; operating costs such as materials and supplies, equipment, and contractual services; and capital outlay. Repayment of previously incurred debt shows as expenditures within various debt service funds. Additional detail on the composition of expenditures for each program can be found in the various Departmental sections of the budget.

FINAL BUDGET 2007-2008
SUMMARY OF REVENUES
BY FUND

FUND NO	TITLE	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 ESTIMATE	2007-08 FINAL BUDGET
001	GENERAL FUND	33,837,670	35,811,814	38,444,890	38,545,982
	TOTAL GENERAL FUND	<u>33,837,670</u>	<u>35,811,814</u>	<u>38,444,890</u>	<u>38,545,982</u>
007	UNALLOC INVESTMENT ERNGS	3,946	29,228	6,307	6,701
	SPECIAL REVENUE FUNDS				
109	GAS TAX 2105	410,749	396,072	396,225	395,762
110	GAS TAX 2106	302,019	282,725	284,585	278,290
111	GAS TAX 2107	578,326	525,415	524,348	523,685
112	GAS TAX 2107.5	14,088	7,548	384	384
114	TRAFFIC SAFETY	1,141,741	911,509	0	0
115	TDA NON-TRANSIT USE	360,102	1,469,825	1,551,442	474,915
135	OPEN SPACE FUND	670,580	674,964	773,271	688,510
140	PARKS MAINTENANCE TAX	1,312,782	1,315,708	1,335,400	1,335,400
150	CABLE TV	664,674	680,766	408,417	762,694
151	CABLE TV-CAPITAL FUND	0	383,394	65,034	130,000
155	PUBLIC SAFETY	2,089,324	2,226,874	2,314,209	2,389,101
160	HOUSING IN-LIEU	299,838	125,444	137,302	44,074
165	MUNICIPAL ARTS	20,848	22,598	24,086	5,361
170	CHILD CARE	7,216,739	6,656,118	10,532,715	10,084,120
190	AGRICULTURE LAND ACQUISITION	28,803	20,280	124,986	29,986
195	BUILDING FEES & PERMITS	0	0	1,656,962	1,960,460
200	CONSTRUCTION TAX	997,602	1,476,924	946,308	1,921,648
205	SUBDIVISION IN-LIEU PARK FEES	74,390	66,357	126,676	6,811
208	IN-LIEU OF PARKING PAYMENTS	58,255	18,396	59,206	67,206
210	FEDERAL/STATE HIGHWAY GRANTS	340,698	1,537,443	1,126,444	1,397,833
215	HUD/CDBG	914,198	1,346,939	1,219,610	830,991
216	OPERATIONAL GRANTS FUND	2,487,685	2,241,439	1,124,654	674,093
	TOTAL SPECIAL REVENUE FUNDS	<u>19,983,441</u>	<u>22,386,738</u>	<u>24,732,264</u>	<u>24,001,324</u>
	DEBT SERVICE/SPECIAL ASSMT FUNDS				
337	PUBLIC FACIL FINANCING AUTHORITY	1,254,797	1,432,577	1,460,432	1,284,267
338	MACE RANCH MELLO ROOS BOND	1,731,805	1,982,371	16,107,556	2,017,072
339	ABAG CERTIFICATE OF PARTICIPATN	6,540	10,800	12,961	12,961
353	OXFORD CIRCLE ASSMT DIST	976	792	1,158	1,158
358	UNIV RESEARCH PARK ASSMT DIST	184,306	190,655	192,276	190,548
359	UNIV RESEARCH PARK RESERVE FUND	2,697	2,131	3,122	3,122
361	PARKING ASSMT DIST #3 REDEMPTION	215,078	210,940	212,839	214,661
362	PARKING ASSMT DIST #3 RESERVE FUND	2,476	1,957	2,867	2,867
363	DAVIS PUBLIC FACILITIES	8	19	591	591
	TOTAL DEBT SVC/SPEC ASSMT FNDS	<u>3,398,683</u>	<u>3,832,242</u>	<u>17,993,802</u>	<u>3,727,247</u>
	CAPITAL PROJECT FUNDS				
456	DAVIS RESEARCH PARK ASSESMNT DIST	15,546	12,614	18,442	18,442
460	ARLINGTON BLVD BENEFIT AREA	7,433	6,032	8,818	8,818
465	CAPITAL GRANTS FUND	0	3,345	68,849	0

FINAL BUDGET 2007-2008
SUMMARY OF REVENUES
BY FUND

FUND NO	TITLE	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 ESTIMATE	2007-08 FINAL BUDGET
468	DAVIS LAND ACQUISITION FUND	30,778	24,941	36,466	36,466
470	PUBLIC FACIL FINANCING AUTHORITY	24,741	4,026	33,997	33,981
471	MACE RANCH MELLO ROOS BOND	80	35	35	35
475	DEVELOPMENT DEFERRED IMPROV	5,301,152	1,662,605	1,658,325	1,609,348
	TOTAL CAPITAL PROJECT FUNDS	5,379,730	1,713,598	1,824,932	1,707,090
TRUST AND AGENCY FUNDS					
715	HISTORICAL	167	137	199	198
716	DAVISVILLE BOOK	500	431	604	604
717	BRINLEY/HATTIE WEBER FUND	137	9,720	887	887
	TOTAL TRUST AND AGENCY FUNDS	804	10,288	1,690	1,689
ENTERPRISE FUNDS					
570	PUBLIC TRANSIT	1,974,125	1,669,461	2,532,542	2,447,154
571	TRANSPORTATION NON-TDA	1,334,708	2,149,708	1,210,458	1,009,647
511	WATER - MAINT & OPERATION	6,871,531	6,845,754	7,331,327	8,314,307
512	WATER - CAP REPLCMNT RESRV	129,790	100,834	136,941	360,467
513	WATER - CAPITAL EXPAN RESRV	37,268	35,119	47,693	999,153
520	SANITATION FUND	7,541,586	8,132,251	8,446,001	8,672,988
531	SEWER - MAINT & OPERATION	8,202,309	9,323,566	11,179,739	27,284,429
532	SEWER - CAP REPLCMNT RESRV	116,128	95,487	135,828	131,275
533	SEWER - CAPITAL EXPAN RESRV	25,114	21,123	61,462	61,461
541	STORM SWR/DRN - MAINT & OPERATION	1,243,656	907,907	950,652	972,284
542	STORM SWR/DRN - CAP REPLCMNT RESRV	17,655	18,951	27,012	234,485
543	STORM SWR/DRN - CAP EXPAN RESRV	35,589	30,301	45,495	45,495
544	STORM SWR/DRN - QUALITY	505,947	598,473	647,448	650,499
	TOTAL ENTERPRISE FUNDS	28,035,406	29,928,935	32,752,598	51,183,644
INTERNAL SERVICE FUNDS					
620	GENERAL SERVICES	3,507,934	2,972,015	3,713,684	3,972,266
621	EQUIPMENT REPLACEMENT	1,666,313	1,693,625	1,937,400	1,774,788
625	BUILDING MAINTENANCE	1,129,160	1,190,048	1,612,439	1,665,557
626	FACILITY REPLACEMENT	0	0	0	569,831
630	CITY SELF-INSURANCE	5,706,789	6,117,582	7,469,413	2,287,216
	TOTAL INTERNAL SERVICE FUNDS	12,010,196	11,973,270	14,732,936	10,269,658
	TOTAL CITY FUNDS	102,649,876	105,686,113	130,489,419	129,443,335
DAVIS REDEVELOPMENT AGENCY					
951	REDEVELOPMENT AGENCY GEN FUND	7,119,174	9,137,916	9,842,515	10,674,973
952	REDEVELOPMENT CAPITAL PROJECTS	115,417	45,653	50,584	63,340
953	REDEVELOPMENT DEBT SERVICE	12,839	31,873	12,312,229	172,229
954	REDEVELOPMENT HOUSING FUND	82,978	81,098	8,829,043	151,668
	TOTAL REDEVELOPMENT FUNDS	7,330,408	9,296,540	31,034,371	11,062,210
	TOTAL ALL FUNDS	109,980,284	114,982,653	161,523,790	140,505,545

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FINAL BUDGET 2007-2008
SUMMARY OF EXPENDITURES
BY FUND

FUND NO	TITLE	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 ADJUSTED BUDGET	2007-08 FINAL BUDGET
001	GENERAL FUND	33,518,069	34,925,301	38,739,075	39,663,963
	TOTAL GENERAL FUND	<u>33,518,069</u>	<u>34,925,301</u>	<u>38,739,075</u>	<u>39,663,963</u>
007	UNALLOC INVESTMENT ERNGS	3,946	29,228	5,373	6,701
	SPECIAL REVENUE FUNDS				
109	GAS TAX 2105	358,719	432,897	453,114	940,576
110	GAS TAX 2106	278,061	327,847	298,890	302,472
111	GAS TAX 2107	542,441	559,593	515,207	675,421
112	GAS TAX 2107.5	8,535	5,741	7,260	0
114	TRAFFIC SAFETY	1,603,211	1,601,389	0	0
115	TDA NON-TRANSIT USE	806,222	726,605	1,545,355	890,549
135	OPEN SPACE FUND	105,455	1,200,908	230,810	223,578
140	PARKS MAINTENANCE TAX	1,312,782	1,315,708	1,319,800	1,335,400
150	CABLE TV	490,043	473,302	395,785	1,038,647
151	CABLE TV CAPITAL	0	33,393	293,289	72,253
155	PUBLIC SAFETY	2,285,630	2,105,993	2,632,810	2,389,101
160	HOUSING IN-LIEU	0	0	0	0
165	MUNICIPAL ARTS	38,300	0	20,000	21,253
170	CHILD CARE	6,700,775	6,793,558	10,190,519	10,051,637
190	AGRICULTURE LAND ACQUISITION	5,300	400,000	20,000	20,000
195	BUILDING FEES/PERMITS	0	0	1,683,644	2,219,230
200	CONSTRUCTION TAX	1,708,825	1,146,453	3,889,331	1,586,618
205	SUBDIVISION IN-LIEU PARK FEES	149,766	146,992	152,051	150,891
208	IN-LIEU OF PARKING PAYMENTS	0	0	0	50,000
210	FEDERAL/STATE HIGHWAY GRANTS	1,211,455	327,316	1,033,000	1,460,388
215	HUD/CDBG	925,215	992,471	1,130,217	830,000
216	OPERATIONAL GRANTS FUND	1,421,588	1,254,746	712,692	646,752
	TOTAL SPECIAL REVENUE FUNDS	<u>19,952,323</u>	<u>19,844,912</u>	<u>26,523,774</u>	<u>24,904,766</u>
	DEBT SERVICE/SPECIAL ASSMT FUNDS				
337	PUBLIC FACIL FINANCING AUTHORITY	1,151,844	1,151,800	1,159,838	1,163,726
338	MACE RANCH MELLO ROOS BOND	1,895,920	1,862,566	1,783,510	18,149,819
339	ABAG CERTIFICATE OF PARTICIPATN	0	0	0	0
353	OXFORD CIRCLE ASSMT DIST	0	0	0	0
358	UNIV RESEARCH PARK ASSMT DIST	179,933	180,494	185,633	185,363
361	PARKING ASSMT DIST #3	203,941	204,791	200,235	205,018
	TOTAL DEBT SVC/SPEC ASSMT FNDS	<u>3,431,638</u>	<u>3,399,651</u>	<u>3,329,216</u>	<u>19,703,926</u>
	CAPITAL PROJECT FUNDS				
454	OLIVE DR ASSESSMNT DIST IMPRV	0	0	0	0
456	DAVIS RESRCH PRK ASSESMT DIST	0	0	0	0
460	ARLINGTON BLVD BENEFIT AREA	0	0	0	0
465	CAPITAL GRANTS FUND	0	353	65,504	0
468	DAVIS LAND ACQUISITION FUND	0	0	0	0



FINAL BUDGET 2007-2008
SUMMARY OF EXPENDITURES
BY FUND

FUND NO	TITLE	2004-05 ACTUAL	2005-06 ACTUAL	2006-07 ADJUSTED BUDGET	2007-08 FINAL BUDGET
470	PUBLIC FACIL FINANCING AUTHORITY	125,732	165,403	2,745	0
471	MACE RANCH MELLO ROOS BOND	0	15,064	0	0
475	DEVELOPMENT DEFERRED IMPROV	1,842,546	1,987,923	3,532,767	871,745
	TOTAL CAPITAL PROJECT FUNDS	1,968,278	2,168,743	3,601,016	871,745
TRUST AND AGENCY FUNDS					
715	HISTORICAL	0	0	0	0
716	DAVISVILLE BOOK	0	0	0	0
	TOTAL TRUST AND AGENCY FUNDS	0	0	0	0
ENTERPRISE FUNDS					
570	PUBLIC TRANSIT	1,890,487	1,851,113	2,639,584	2,447,154
571	TRANSPORTATION NON TDA	1,319,774	2,339,249	1,000,000	1,000,000
511	WATER - MAINT & OPERATION	5,480,752	6,859,511	7,386,695	7,483,728
512	WATER - CAP REPLCMNT RESRV	1,236,117	2,007,901	1,738,541	1,930,454
513	WATER - CAPITAL EXPAN RESRV	144,814	171,941	444,398	1,434,607
520	SANITATION FUND	7,668,984	7,922,000	8,225,808	8,597,567
531	SEWER - MAINT & OPERATION	6,190,233	8,069,571	7,007,662	22,862,352
532	SEWER - CAP REPLCMNT RESRV	415,920	463,641	3,001,019	1,727,161
533	SEWER - CAPITAL EXPAN RESRV	215,924	204,085	603,625	603,625
541	STORM SWR/DRN - MAINT & OPER	718,840	868,411	884,275	1,284,722
542	STORM SWR/DRN - CAP REPL RESRV	146,422	15,197	64,970	439,323
543	STORM SWR/DRN - CAP EXPN RSRV	0	0	76,341	76,197
544	STORM SWR/DRN - QUALITY	323,623	389,236	647,448	343,970
	TOTAL ENTERPRISE FUNDS	25,751,890	31,161,856	33,720,366	50,230,860
INTERNAL SERVICE FUNDS					
620	GENERAL SERVICES	3,818,087	3,335,731	3,871,736	3,943,111
621	EQUIPMENT REPLACEMENT	1,584,965	1,087,744	1,579,347	1,291,383
625	BUILDING MAINTENANCE	1,355,226	1,414,193	1,609,898	1,660,544
626	FACILITY REPLACEMENT	0	0	0	156,500
630	CITY SELF-INSURANCE	2,219,214	2,102,475	2,259,770	3,696,395
	TOTAL INTERNAL SERVICE FUNDS	8,977,492	7,940,143	9,320,751	10,747,933
	TOTAL CITY FUNDS	93,603,636	99,469,834	115,239,571	146,129,894
DAVIS REDEVELOPMENT AGENCY					
951	REDEVELOPMENT AGENCY GENERAL FUN	3,147,666	3,714,432	4,203,982	4,286,909
952	REDEVELOPMENT CAPITAL PROJECTS	3,361,443	235,568	730,119	362,093
953	REDEVELOPMENT DEBT SERVICE	1,360,191	1,345,337	1,549,165	14,438,466
954	REDEVELOPMENT HOUSING FUND	107,510	980,081	166,098	1,034,741
	TOTAL REDEVELOPMENT FUNDS	7,976,810	6,275,418	6,649,364	20,122,209
	TOTAL ALL FUNDS	101,580,446	105,745,252	121,888,935	166,252,103

