

REDEVELOPMENT AGENCY

STATEMENT OF PURPOSE

To eliminate blight in the downtown Core, Olive Drive, and South Davis subareas through property acquisition, participation with property owners, construction of public improvements, and providing low- and moderate-income housing, as authorized by state law. In addition to the Redevelopment Agency program budgets shown here, the Agency also provides support to the Planning and Building Administrative Division, the City Manager's Office Economic Development Program, and a number of Capital Improvement Projects.



OPERATIONS - DIVISION 91

- Maintain Legal and Financial Records of the Redevelopment Agency Organization
- Ensure Agency Debts and Other Obligations are Paid
- Provide training to Agency staff
- Prepare Annual Audit and State Reports as Required by Law
- Staff Training and Support to Planning and Building Department and Economic Development Functions
- Legal and Audit Fees



HOUSING - DIVISION 93

In conjunction with city housing programs, use 20 percent of the tax increment revenue for creating and preserving the supply of affordable housing within the Redevelopment Project Area and the remainder of the city of Davis.

DEPARTMENT
SUMMARY

REDEVELOPMENT AGENCY

<u>Source of Funds</u>	<u>Actual 1999-00</u>	<u>Budget 2000-01</u>	<u>Estimated 2000-01</u>	<u>Budget 2001-02</u>
RDA Funds	1,041,806	2,322,680	2,259,151	6,220,878
Total Revenues	1,041,806	2,322,680	2,259,151	6,220,878

<u>Expenditures</u>	<u>Actual 1999-00</u>	<u>Budget 2000-01</u>	<u>Estimated 2000-01</u>	<u>Budget 2001-02</u>
Operating Expenditures	989,071	2,265,298	2,201,769	6,103,165
Salaries and Benefits	52,735	57,382	57,382	117,713
Total Expenditures	1,041,806	2,322,680	2,259,151	6,220,878

The Redevelopment Agency (RDA) is not a city department but a separate legal entity. Therefore, there are no department expenditure and general fund share pie charts for this budget section.

OPERATIONS – DIVISION 91

Major Accomplishments in FY 2000-01

- Issued bonds to refinance short-term note and provide funding for capital projects, including Richards Alternatives and Mace Overcrossing
- Provided financial assistance to Natsoulas Art Gallery and former Cinema II projects
- Completed pedestrian improvements at intersection of Third and C Streets

Plans / Goals for FY 2001-02

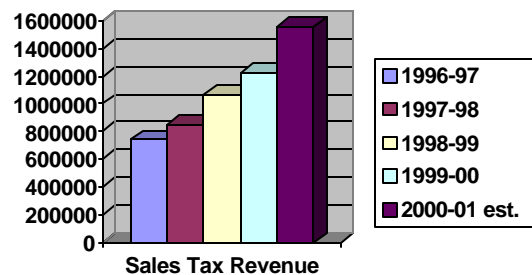
- Complete negotiations with Yolo County regarding ERAF (Educational Revenue Augmentation Funds) property tax shifts
- Continue business assistance and pedestrian amenity projects in the Core Area
- Establish a comprehensive system for creating and maintaining agency records
- Initiate public outreach and environmental review processes for Redevelopment Plan Amendment
- Continue to monitor any Yolo County Development proposals for consistency with the requirements of the Pass-Through Agreement



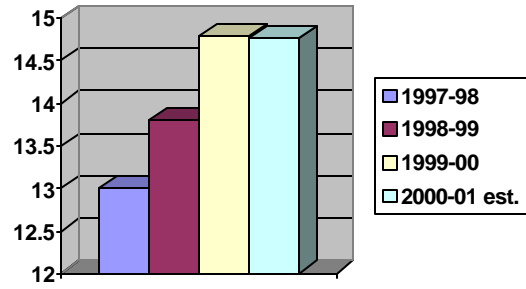
Local (RDA & Construction Tax) funding for Core Area Improvements:

- Second & G – 100%
- Fourth & G – 75%
- Third & C – 75%
- Future Goal – 25-50%

New auto dealerships and sales tax from new auto/RV sales:



Downtown Sales Tax generated per capita:



OPERATIONS DIVISION

<u>Source of Funds</u>	<u>Actual 1999-00</u>	<u>Budget 2000-01</u>	<u>Estimated 2000-01</u>	<u>Budget 2001-02</u>
RDA Funds	1,033,214	381,276	1,417,747	1,745,735
Total Revenues	1,033,214	381,276	1,417,747	1,745,735

<u>Expenditures</u>	<u>Actual 1999-00</u>	<u>Budget 2000-01</u>	<u>Estimated 2000-01</u>	<u>Budget 2001-02</u>
Operating Expenditures	987,160	333,830	1,370,301	1,674,323
Salaries and Benefits	46,054	47,446	47,446	71,412
Total Expenditures	1,033,214	381,276	1,417,747	1,745,735

**SUMMARY OF MAJOR
BUDGET CHANGES**

None to report.

The Davis Redevelopment Agency is not a city department. Thus a "departmental expenditure by division" pie chart is not appropriate or available.

HOUSING – DIVISION 93

Major Accomplishments in FY 2000-01

- Committed financial assistance to affordable housing projects in Mace Ranch (Walnut Terrace and Oakshade - Owendale)
- Completed construction of a 68-unit apartment complex for seniors in Evergreen (Shasta Point)
- Began process to improve monitoring of project compliance for City and Agency assisted projects

Plans / Goals for FY 2001-02

- Begin construction of Walnut Terrace and Owendale projects
- Provide staff to Affordable Housing Task Force
- Continue to participate in the city's sole-source financing policy
- Continue to improve systems for monitoring and collecting loan payments for development projects financed by the city and Redevelopment Agency

Affordable rental units completed with City/Agency assistance:

- 1999: 95 (Twin Pines & Windmere II)
- 2000: 68 (Shasta Point)
- 2001: 0
- 2002: 66 (Walnut Terrace & Owendale)

No. 93

<u>Source of Funds</u>	<u>Actual 1999-00</u>	<u>Budget 2000-01</u>	<u>Estimated 2000-01</u>	<u>Budget 2001-02</u>
RDA Funds	8,592	1,941,404	841,404	4,475,143
Total Revenues	8,592	1,941,404	841,404	4,475,143

<u>Expenditures</u>	<u>Actual 1999-00</u>	<u>Budget 2000-01</u>	<u>Estimated 2000-01</u>	<u>Budget 2001-02</u>
Operating Expenditures	1,911	1,931,468	831,468	4,428,842
Salaries and Benefits	6,681	9,936	9,936	46,301
Total Expenditures	8,592	1,941,404	841,404	4,475,143

The Davis Redevelopment Agency is not a city department. Thus a "departmental expenditure by division" pie chart is not appropriate or available.

SUMMARY OF MAJOR BUDGET CHANGES

- None



Construction photos of the 5th & G Streets Redevelopment Agency Project, completed in FY 1998-99.

