

**BUDGETED MAJOR GOVERNMENTAL FUNDS OTHER THAN  
GENERAL FUND AND SPECIAL REVENUE FUNDS**

**DEVELOPMENT DEFERRED IMPROVEMENT**

This fund accounts for collections from property developers at time of subdivision for specific major offsite public improvements that impose a burden cost on the newly developed areas and that will be constructed at a later date.

CITY OF DAVIS  
DEVELOPMENT DEFERRED IMPROVEMENT FUND  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>REVENUES</b>			
Use of money and property	\$485,967	\$160,613	(\$325,354)
Development fees	1,760,467	1,115,955	(644,512)
Other		2,756	2,756
<b>Total Revenues</b>	<u>2,246,434</u>	<u>1,279,324</u>	<u>(967,110)</u>
<b>EXPENDITURES</b>			
Current			
Administrative services	64,233	42,886	21,347
Special projects	39,719	36,136	3,583
Capital improvements	6,656,238	1,040,221	5,616,017
<b>Total Expenditures</b>	<u>6,760,190</u>	<u>1,119,243</u>	<u>5,640,947</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(4,513,756)</u>	<u>160,081</u>	<u>4,673,837</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)		(38,850)	(38,850)
<b>Total Other Financing Sources (Uses)</b>		<u>(38,850)</u>	<u>(38,850)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>(\$4,513,756)</u>	<u>121,231</u>	<u>\$4,634,987</u>
<b>BEGINNING FUND BALANCES</b>		<u>22,408,697</u>	
<b>ENDING FUND BALANCES</b>		<u>\$22,529,928</u>	