

CITY OF DAVIS
REDEVELOPMENT AGENCY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$6,125,771	\$6,125,771	\$6,909,762	\$783,991
Use of money and property	120,081	120,081	156,538	36,457
Intergovernmental	51,000	51,000	48,350	(2,650)
Other			1,950	1,950
Total Revenues	<u>6,296,852</u>	<u>6,296,852</u>	<u>7,116,600</u>	<u>819,748</u>
EXPENDITURES:				
Current:				
Community development			74,156	(74,156)
Special projects	2,861,305	2,861,305	3,061,589	(200,284)
Capital improvements			551	(551)
Total Expenditures	<u>2,861,305</u>	<u>2,861,305</u>	<u>3,136,296</u>	<u>(274,991)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>3,435,547</u>	<u>3,435,547</u>	<u>3,980,304</u>	<u>544,757</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(4,029,551)</u>	<u>(4,029,551)</u>	<u>(4,221,033)</u>	<u>(191,482)</u>
Total other financing sources (uses)	<u>(4,029,551)</u>	<u>(4,029,551)</u>	<u>(4,221,033)</u>	<u>(191,482)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(\$594,004)</u>	<u>(\$594,004)</u>	<u>(240,729)</u>	<u>\$353,275</u>
Beginning fund balance			<u>1,517,071</u>	
Ending fund balance			<u>\$1,276,342</u>	

See accompanying notes to financial statements