

CITY OF DAVIS
 PROPRIETARY FUNDS
 STATEMENT OF NET ASSETS
 JUNE 30, 2005

	<u>Business-type Activities-Enterprise Funds</u>			
	<u>Water</u>	<u>Sanitation</u>	<u>Sewer</u>	<u>Storm Sewer</u>
ASSETS				
Current Assets				
Cash and investments (Note 2)	\$6,646,474	\$1,306,004	\$8,624,502	\$3,406,394
Cash with fiscal agent (Note 2)	690,523			
Accrued interest	41,022	7,017	49,398	19,051
Receivables:				
General accounts	1,201,274	1,411	108,654	15,481
Grants				
Utility accounts	412,717	655,877	665,298	170,149
Inventory				
Prepaid items			690,637	
	<u>8,992,010</u>	<u>1,970,309</u>	<u>10,138,489</u>	<u>3,611,075</u>
Total Current Assets				
Noncurrent Assets				
Advances to other funds (Note 3B)				
Capital Assets (Note 5):				
Non-depreciable	8,948,748		6,322,162	2,548,348
Depreciable	36,104,705	2,718	44,689,426	13,661,661
Accumulated depreciation	(14,253,956)	(2,512)	(15,999,718)	(5,085,987)
	<u>30,799,497</u>	<u>206</u>	<u>35,011,870</u>	<u>11,124,022</u>
Total Noncurrent Assets				
	<u>\$39,791,507</u>	<u>\$1,970,515</u>	<u>\$45,150,359</u>	<u>\$14,735,097</u>
Total Assets				
LIABILITIES				
Current Liabilities				
Accounts payable	\$264,779	\$600,948	\$355,609	\$18,313
Leave benefits payable (Note 1H)	114,089		158,378	
Deposits	44,625		8,600	
Deferred revenue	170,123	892,554	919,089	176,571
Due to other funds (Note 3A)				
Loan payable (Note 6)	471,817		1,085,686	
	<u>1,065,433</u>	<u>1,493,502</u>	<u>2,527,362</u>	<u>194,884</u>
Total Current Liabilities				
Noncurrent Liabilities				
Advances from other funds (Note 3B)			981,016	981,016
Claims payable				
Long term loans payable (Note 6)	6,140,321		12,423,364	
	<u>6,140,321</u>		<u>13,404,380</u>	<u>981,016</u>
Total Noncurrent Liabilities				
	<u>7,205,754</u>	<u>1,493,502</u>	<u>15,931,742</u>	<u>1,175,900</u>
Total Liabilities				
NET ASSETS				
Invested in capital assets, net of related debt	24,659,176		38,588,224	
Restricted for:				
Self-insurance programs				85,847
South Area drainage				13,473,350
Unrestricted	7,926,577	477,013	(9,369,607)	13,473,350
	<u>\$32,585,753</u>	<u>\$477,013</u>	<u>\$29,218,617</u>	<u>\$13,559,197</u>
Total Net Assets				

See accompanying notes to financial statements

<u>Public Transit</u>	<u>Totals</u>	<u>Governmental Activities- Internal Service Funds</u>
	\$19,983,374	\$2,538,257
	690,523	
3,764	120,252	35,169
457	1,327,277	32,656
2,349,599	2,349,599	
	1,904,041	
		223,567
	<u>690,637</u>	
<u>2,353,820</u>	<u>27,065,703</u>	<u>2,829,649</u>
		3,617,657
	17,819,258	
4,008,070	98,466,580	11,999,931
(543,506)	(35,885,679)	(8,071,399)
<u>3,464,564</u>	<u>80,400,159</u>	<u>7,546,189</u>
<u>\$5,818,384</u>	<u>\$107,465,862</u>	<u>\$10,375,838</u>
		\$293,082
\$219,822	\$1,459,471	146,605
9,161	281,628	40,160
	53,225	
	2,158,337	
1,215,883	1,215,883	721,145
	<u>1,557,503</u>	
<u>1,444,866</u>	<u>6,726,047</u>	<u>1,200,992</u>
	1,962,032	
		714,678
	<u>18,563,685</u>	
	20,525,717	714,678
<u>1,444,866</u>	<u>27,251,764</u>	<u>1,915,670</u>
	63,247,400	
		153,000
	85,847	
<u>4,373,518</u>	<u>16,880,851</u>	<u>8,307,168</u>
<u>\$4,373,518</u>	<u>\$80,214,098</u>	<u>\$8,460,168</u>