

CITY OF DAVIS  
 PROPRIETARY FUNDS  
 STATEMENT OF NET ASSETS  
 JUNE 30, 2006

	Business-type Activities-Enterprise Funds			
	Water	Sanitation	Sewer	Storm Sewer
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and investments (Note 2)	\$4,988,979	\$1,663,131	\$10,395,477	\$3,404,626
Cash with fiscal agent (Note 2)	694,837			
Accrued interest	52,760	9,331	84,139	29,405
Receivables:				
General accounts	1,555,566	4,875	129,842	49,990
Grants				
Utility accounts	345,379	646,916	716,910	173,750
Inventory				
Prepaid items			984,489	
<b>Total Current Assets</b>	<b>7,637,521</b>	<b>2,324,253</b>	<b>12,310,857</b>	<b>3,657,771</b>
<b>Noncurrent Assets</b>				
Advances to other funds (Note 3B)				
Capital Assets (Note 5):				
Non-depreciable	3,535,206		7,029,255	2,626,504
Depreciable	44,054,826	2,718	44,845,702	13,680,807
Accumulated depreciation	(15,141,801)	(2,551)	(17,205,863)	(5,510,801)
<b>Total Noncurrent Assets</b>	<b>32,448,231</b>	<b>167</b>	<b>34,669,094</b>	<b>10,796,510</b>
<b>Total Assets</b>	<b>40,085,752</b>	<b>2,324,420</b>	<b>46,979,951</b>	<b>14,454,281</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts payable	458,599	633,084	496,750	29,153
Leave benefits payable (Note 1H)	143,355		182,045	
Deposits	49,625		8,600	
Deferred revenue	166,904	992,638	1,111,069	201,626
Due to other funds (Note 3A)				
Loan payable (Note 6)	483,892		1,091,327	
<b>Total Current Liabilities</b>	<b>1,302,375</b>	<b>1,625,722</b>	<b>2,889,791</b>	<b>230,779</b>
<b>Noncurrent Liabilities</b>				
Advances from other funds (Note 3B)			934,515	934,515
Claims payable (Note 12)				
Long-term loans payable (Note 6)	5,656,428		11,609,245	
<b>Total Noncurrent Liabilities</b>	<b>5,656,428</b>		<b>12,543,760</b>	<b>934,515</b>
<b>Total Liabilities</b>	<b>6,958,803</b>	<b>1,625,722</b>	<b>15,433,551</b>	<b>1,165,294</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	26,791,803		40,265,712	
Restricted for:				
Self-insurance programs				85,847
South Area drainage				13,203,140
Unrestricted	6,335,146	698,698	(8,719,312)	13,203,140
<b>Total Net Assets</b>	<b>\$33,126,949</b>	<b>\$698,698</b>	<b>\$31,546,400</b>	<b>\$13,288,987</b>

See accompanying notes to financial statements

Public Transit	Totals	Governmental Activities- Internal Service Funds
	\$20,452,213	\$4,193,502
	694,837	
\$3,427	179,062	44,065
567	1,740,840	26,722
1,811,123	1,811,123	
	1,882,955	
		242,390
	984,489	
1,815,117	27,745,519	4,506,679
		3,254,660
191,395	13,382,360	45,194
4,008,070	106,592,123	12,340,441
(643,990)	(38,505,006)	(8,448,534)
3,555,475	81,469,477	7,191,761
5,370,592	109,214,996	11,698,440
130,985	1,748,571	408,953
8,401	333,801	139,818
	58,225	48,400
	2,472,237	
1,814,115	1,814,115	691,555
	1,575,219	
1,953,501	8,002,168	1,288,726
	1,869,030	
		714,029
	17,265,673	
	19,134,703	714,029
1,953,501	27,136,871	2,002,755
	67,057,515	3,937,101
		153,000
	85,847	
3,417,091	14,934,763	5,605,584
\$3,417,091	\$82,078,125	\$9,695,685