

CITY OF DAVIS
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2006

	Business-type Activities-Enterprise Funds			
	Water	Sanitation	Sewer	Storm Sewer
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$6,276,275	\$8,174,933	\$9,472,441	\$1,448,969
Payments to suppliers	(3,958,958)	(7,565,404)	(4,699,335)	(1,202,432)
Payments to employees	(617,436)	(217,330)	(939,749)	(164,053)
Claims paid				
Litigation settlement and other	376,578	9,600	29,818	29,818
Other expenses	(970,251)	(91,547)		
	<u>1,106,208</u>	<u>310,252</u>	<u>3,863,175</u>	<u>112,302</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating grants and contributions	140,000	29,208		
Change in operating grants and contributions receivable				
Interfund advance			(46,501)	(46,501)
Interfund payments				
Interfund receipts				
Transfers in				
Transfers (out)				
	<u>140,000</u>	<u>29,208</u>	<u>(46,501)</u>	<u>(46,501)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Cash transfer to fiscal agent	(4,314)			
Acquisition of capital assets	(2,531,777)		(863,369)	(97,302)
Gain (Loss) on sale of capital assets				
Prepaid items			(293,852)	
Principal payments on capital debt	(471,818)		(1,085,683)	
Accreted interest on long-term debt			277,205	
Interest paid			(239,304)	(24,943)
	<u>(3,007,909)</u>		<u>(2,205,003)</u>	<u>(122,245)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest	104,206	17,667	159,304	54,676
	<u>104,206</u>	<u>17,667</u>	<u>159,304</u>	<u>54,676</u>
Net Cash Flows	(1,657,495)	357,127	1,770,975	(1,768)
Cash and investments at beginning of period	6,646,474	1,306,004	8,624,502	3,406,394
Cash and investments at end of period	<u>\$4,988,979</u>	<u>\$1,663,131</u>	<u>\$10,395,477</u>	<u>\$3,404,626</u>
Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:				
Operating income (loss)	(\$96,128)	\$162,896	\$2,343,224	(\$340,115)
Litigation settlement and other	376,578	9,600	29,818	29,818
Adjustments to reconcile operating income to cash flows from operating activities:				
Depreciation	887,845	39	1,206,145	424,814
Other revenues				
Change in assets and liabilities:				
Receivables:				
General accounts	(354,292)	(3,464)	(21,188)	(34,509)
Utility accounts	67,338	8,961	(51,612)	(3,601)
Inventory				
Accounts payable	193,820	32,136	141,141	10,840
Leave benefits payable	29,266		23,667	
Refundable deposits	5,000			
Claims payable				
Deferred revenue	(3,219)	100,084	191,980	25,055
	<u>\$1,106,208</u>	<u>\$310,252</u>	<u>\$3,863,175</u>	<u>\$112,302</u>
Noncash transactions:				
Contributions of capital assets, net	<u>\$4,802</u>			

See accompanying notes to financial statements

Public Transit	Totals	Governmental Activities- Internal Service Funds
\$15,933	\$25,388,551	\$11,681,824
(4,500,372)	(21,926,501)	(6,270,711)
(760)	(1,939,328)	(4,882,433)
		(132,483)
3,544	449,358	78,448
	(1,061,798)	
<u>(4,481,655)</u>	<u>910,282</u>	<u>474,645</u>
3,789,124	3,958,332	
538,475	538,475	
	(93,002)	362,997
598,232	598,232	
		(29,590)
		1,421,616
<u>(262,766)</u>	<u>(262,766)</u>	
<u>4,663,065</u>	<u>4,739,271</u>	<u>1,755,023</u>
	(4,314)	
(191,395)	(3,683,843)	(724,209)
		9,658
	(293,852)	
	(1,557,501)	
	277,205	
	(264,247)	
<u>(191,395)</u>	<u>(5,526,552)</u>	<u>(714,551)</u>
<u>9,985</u>	<u>345,838</u>	<u>140,128</u>
<u>9,985</u>	<u>345,838</u>	<u>140,128</u>
	468,839	1,655,245
	19,983,374	2,538,257
	<u>\$20,452,213</u>	<u>\$4,193,502</u>
(\$4,495,976)	(\$2,426,099)	(\$458,939)
3,544	449,358	
100,484	2,619,327	751,350
		78,448
(110)	(413,563)	5,934
	21,086	
		(18,823)
(88,837)	289,100	115,871
(760)	52,173	(6,787)
	5,000	8,240
		(649)
	313,900	
<u>(\$4,481,655)</u>	<u>\$910,282</u>	<u>\$474,645</u>
	<u>\$4,802</u>	