

CITY OF DAVIS
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2006

| | <u>Agency Funds</u> |
|---------------------------------|---------------------------|
| ASSETS | |
| Cash and investments (Note 2) | \$6,014,208 |
| Cash with fiscal agent (Note 2) | 3,390,547 |
| Accrued interest | <u>43,480</u> |
| Total Assets | <u><u>\$9,448,235</u></u> |
| | |
| LIABILITIES | |
| Accounts payable | \$4,290 |
| Due to bondholders | <u>9,443,945</u> |
| Total Liabilities | <u><u>\$9,448,235</u></u> |

See accompanying notes to financial statements