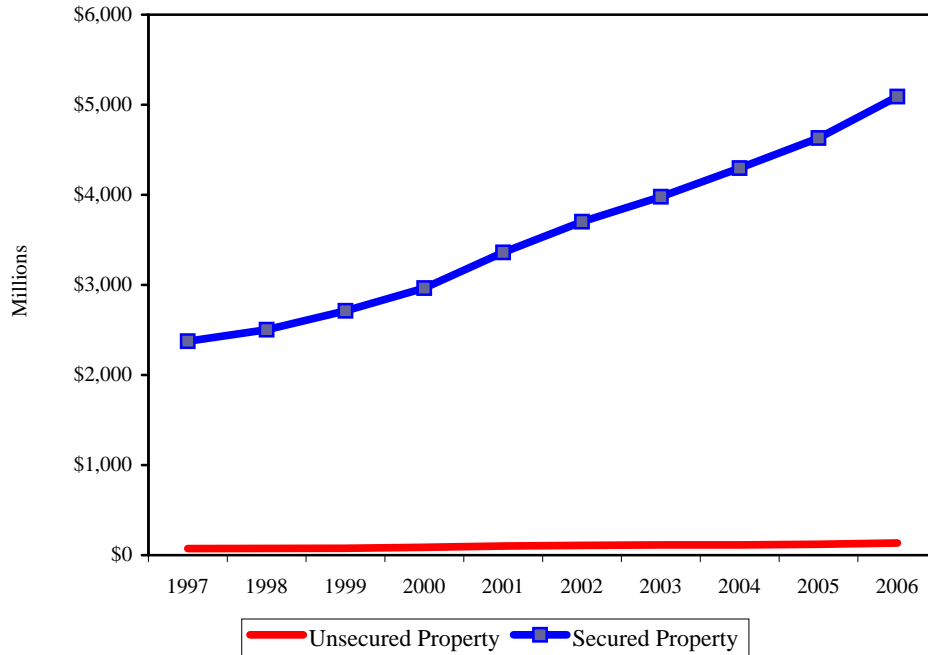


**CITY OF DAVIS
 ASSESSED AND ESTIMATED ACTUAL
 VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**



Fiscal Year	Secured Property	Unsecured Property	Total Assessed (a)	Estimated Full Market (a)	Total Direct Tax Rate (b)
1997	#####	\$72,550,870	\$2,375,290,367	\$2,375,290,367	1%
1998	2,427,208,089	75,207,193	2,502,415,282	2,502,415,282	1%
1999	2,635,400,397	76,817,538	2,712,217,935	2,712,217,935	1%
2000	2,877,974,547	86,631,960	2,964,606,507	2,964,606,507	1%
2001	3,258,797,718	101,098,970	3,359,896,688	3,359,896,688	1%
2002	3,592,309,287	108,995,676	3,701,304,963	3,701,304,963	1%
2003	3,865,177,730	113,350,054	3,978,527,784	3,978,527,784	1%
2004	4,182,229,896	114,517,651	4,296,747,547	4,296,747,547	1%
2005	4,510,927,115	120,164,717	4,631,091,832	4,631,091,832	1%
2006	4,956,350,623	135,042,126	5,091,392,749	5,091,392,749	1%

Source: Yolo County Auditor - Controller Assessed Value Summaries

- (a) The State Constitution requires property to be assessed at one hundred percent of the most recent purchase price, plus an increment of no more than two percent annually, plus any local over-rides. These values are considered to be full market values.
- (b) California cities do not set their own direct tax rate. The state constitution establishes the rate at 1% and allocates a portion of that amount, by an annual calculation, to all the taxing entities within a tax rate area. The City of Davis encompasses more than 15 tax rate areas.