

**CITY OF DAVIS  
COMPUTATION OF LEGAL BONDED DEBT MARGIN  
JUNE 30, 2006**

ASSESSED VALUATION:

Secured property assessed value, net of exempt real property	<u><u>\$4,956,350,623</u></u>
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BONDED DEBT LIMIT (15% OF ASSESSED VALUE)	<u>\$743,452,593</u>
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AMOUNT OF DEBT SUBJECT TO LIMIT:

Total Bonded Debt	\$23,500,000
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Less: Tax Allocation Bonds and Sales Tax Revenue Bonds, Certificate of Participation not subject to limit	<u>23,500,000</u>
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Amount of debt subject to limit	<u>0</u>
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LEGAL BONDED DEBT MARGIN	<u><u>\$743,452,593</u></u>
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Fiscal Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total net debt applicable to the limit as a percentage of debt limit
1997	\$356,293,555	\$480,000	\$355,813,555	0.13%
1998	375,362,292	222,000	375,140,292	0.06%
1999	406,832,690	47,000	406,785,690	0.01%
2000	444,664,412	11,000	444,653,412	0.00%
2001	503,984,503	0	503,984,503	0.00%
2002	555,195,744	0	555,195,744	0.00%
2003	596,779,168	0	596,779,168	0.00%
2004	644,512,137	0	644,512,137	0.00%
2005	694,663,775	0	694,663,775	0.00%
2006	732,237,018	0	732,237,018	0.00%