



Direct Dial: 612/761-1558
Fax: 612/761-3727

September 17, 2007

Mr. Bill Emlen
City Manager
City of Davis
23 Russell Boulevard
Davis, CA 95616

**RE: Target
Second Street Crossing
Davis, California**

Dear Mr. Emlen:

We would like to take this opportunity to provide your office with the current progress of Target's Second Street Crossing development. Target looks forward to becoming an active member of the Davis community, as well as, an integral and collaborative partner in the local business community. We are working diligently and in close consultation with city staff to maintain our present schedule for a March 2009 store opening. Listed below are the project milestone dates we are tracking in anticipation of the scheduled opening.

- 07-10-07: Submit civil site Improvement drawings to the City of Davis for initial plan check (complete)
- 08-15-07: Close of real estate transaction for land purchase (complete).
- 11-06-07: Submit A/E building construction drawings to the City of Davis for initial plan check.
- 12-01-07: Complete agreement with EPA for relocation of existing on-site monitoring wells.
- 04-04-08: Obtain site permit.
- 04-07-08: Mobilization and site work commencement.
- 06-06-08: Obtain building permit.
- 06-09-08: Begin building construction.
- 01-16-09: Substantial Completion
- 03-08-09: GRAND OPENING

Please do not hesitate to contact me with any questions or if additional information is desired.

Sincerely,

A handwritten signature in blue ink, appearing to read "John Dewes".

John Dewes, NCARB
Senior Development Manager
Target Corporation
Real Estate Department