

City of Davis
Appropriations Limit Calculation
Fiscal Year 2020-21

Calculation of Appropriations Limit:

Fiscal Year 2019-20 Appropriations Limit		\$81,368,650
Adjustment Factors		
a. Population Change (Change in County Population)	1.00370	
b. Cost of Living (Per Capita Cost of Living Change)	1.03730	
Change Factor (a x b)	1.0411	1.0411
Annual Adjustment		3,344,252
Fiscal Year 2020-21 Appropriations Limit		\$84,712,902

Calculation of Appropriations Subject to the Appropriations Limit:

Estimated Proceeds of Taxes		\$56,030,959
Less Exclusions:		
Appropriations to Refund Taxes		(338,000)
Qualified Capital Outlay (CIP Construction Tax Appropriations)		(2,606,028)
Total Exclusions		(2,944,028)
Total FY 2020-21 Appropriations Subject to the Appropriations Limit		\$53,086,931
Percentage of Appropriations Limit Used		62.67%

City of Davis
Proceeds of Taxes Calculation
Proposition 4 Compliance
Fiscal Year 2020-21
Adopted Budget

Revenue Source	Total Revenue	Proceeds of Taxes	Non-Proceeds of Taxes
PROPERTY TAXES	\$ 26,554,587	\$ 24,292,404	\$ 2,262,183
OTHER TAXES	31,598,836	30,827,836	771,000
FEDERAL GRANTS & SUBSIDIES	19,618,282		19,618,282
STATE SHARED & IN LIEU			
GAS TAXES	2,878,029		2,878,029
MOTOR VEHICLE IN LIEU	33,000	33,000	
HOPTR	112,500	112,500	
TDA - LTF	4,662,600		4,662,600
MANDATED COSTS REIMB	15,150		15,150
TDA - STA	807,700		807,700
OTHER STATE SHARED	120,000		120,000
STATE GRANTS & SUBSIDIES	5,113,259		5,113,259
OTHER GRANTS & SUBSIDIES	66,000		66,000
CHARGES FOR CURRENT SERVICES	58,131,691		58,131,691
FINES & FORFEITURES	350,000		350,000
INTEREST EARNINGS	2,895,050	765,219	2,129,831
RENTS/LEASES/ROYALTIES	1,706,324		1,706,324
DEVELOPMENT COLLECTIONS	1,645,000		1,645,000
ADMIN FEES & REIMB	459,586		459,586
ASSESSMENT DISTRICT REVENUE	3,712,300		3,712,300
OTHER REVENUE	34,463,629		34,463,629
OTHER FUNDING SOURCES	5,900,000		5,900,000
Total	\$ 200,843,523	\$ 56,030,959	\$ 144,812,564

Interest Earnings Allocation

Non-Interest Tax Proceeds	\$ 55,265,740
Less Exclusions	(2,944,028)
Net Investment	52,321,712
Total Non-Interest Budget	197,948,473
% of Budget	26.43%
Proceeds Interest	\$ 765,219
Non-Proceeds Interest	2,129,831
Total Interest Earnings	\$ 2,895,050