

City of Davis
Appropriations Limit Calculation
Fiscal Year 2021/22

Calculation of Appropriations Limit:

Fiscal Year 2020/21 Appropriations Limit		\$84,712,902
Adjustment Factors		
a. Population Change (Change in City Population)	1.00550	
b. Cost of Living (Per Capita Cost of Living Change)	1.05730	
Change Factor (a x b)	1.0631	1.0631
Annual Adjustment		5,345,384
Fiscal Year 2021/22 Appropriations Limit		\$90,058,286

Calculation of Appropriations Subject to the Appropriations Limit:

Estimated Proceeds of Taxes		\$58,302,020
Less Exclusions:		
Qualified Capital Outlay (CIP Construction Tax Appropriations)		(1,639,600)
Total Exclusions		(1,639,600)
Total FY 2020/21 Appropriations Subject to the Appropriations Limit		\$56,662,420
Percentage of Appropriations Limit Used		62.92%

City of Davis
Proceeds of Taxes Calculation
Proposition 4 Compliance
Fiscal Year 2021/22
Adopted Budget

Revenue Source	Total Revenue	Proceeds of Taxes	Non-Proceeds of Taxes
PROPERTY TAXES	\$ 26,642,195	\$ 24,748,000	\$ 1,894,195
OTHER TAXES	33,295,000	32,635,000	660,000
FEDERAL GRANTS & SUBSIDIES	16,389,358	-	16,389,358
STATE SHARED & IN LIEU			
GAS TAXES	3,142,335	-	3,142,335
MOTOR VEHICLE IN LIEU	50,000	50,000	-
HOPTR	110,000	110,000	-
TDA - LTF	4,118,366	-	4,118,366
TDA - STA	620,254	-	620,254
OTHER STATE SHARED	140,000	-	140,000
STATE GRANTS & SUBSIDIES	1,337,600	-	1,337,600
OTHER GRANTS & SUBSIDIES	345,000	-	345,000
CHARGES FOR CURRENT SERVICES	67,988,771	-	67,988,771
FINES & FORFEITURES	420,000	-	420,000
INTEREST EARNINGS	3,022,567	759,020	2,263,547
RENTS/LEASES/ROYALTIES	1,755,125	-	1,755,125
DEVELOPMENT COLLECTIONS	1,989,500	-	1,989,500
ADMIN FEES & REIMB	604,000	-	604,000
ASSESSMENT DISTRICT REVENUE	3,417,000	-	3,417,000
OTHER REVENUE	60,253,979	-	60,253,979
Total	\$ 225,641,050	\$ 58,302,020	\$ 167,339,030

Interest Earnings Allocation

Non-Interest Tax Proceeds	\$ 57,543,000
Less Exclusions	(1,639,600)
Net Investment	55,903,400
Total Non-Interest Budget	222,618,483
% of Budget	25.11%
Proceeds Interest	\$ 759,020
Non-Proceeds Interest	2,263,547
Total Interest Earnings	\$ 3,022,567