

**City of Davis**  
**Appropriations Limit Calculation**  
**Fiscal Year 2022/23**

**Calculation of Appropriations Limit:**

Fiscal Year 2021/22 Appropriations Limit		\$90,058,286
Adjustment Factors		
a. Population Change (Change in City Population)	1.01810	
b. Non-Residential New Construction Factor	1.10000	
Change Factor (a x b)	1.1199	1.1199
Annual Adjustment		10,797,988
<b>Fiscal Year 2022/23 Appropriations Limit</b>		<b>\$100,856,274</b>

**Calculation of Appropriations Subject to the Appropriations Limit:**

Estimated Proceeds of Taxes		\$63,656,000
Less Exclusions:		
Qualified Capital Outlay (CIP Appropriations)		(1,498,021)
Total Exclusions		(1,498,021)
<b>Total FY 2022/23 Appropriations Subject to the Appropriations Limit</b>		<b>\$62,157,979</b>
<b>Percentage of Appropriations Limit Used</b>		<b>61.63%</b>

**City of Davis**  
**Proceeds of Taxes Calculation**  
**Proposition 4 Compliance**  
**Fiscal Year 2022/23**  
**Adopted Budget**

<b>Revenue Source</b>	<b>Total Revenue</b>	<b>Proceeds of Taxes</b>	<b>Non-Proceeds of Taxes</b>
PROPERTY TAXES	\$ 28,221,580	\$ 26,331,000	\$ 1,890,580
OTHER TAXES	37,845,000	37,165,000	680,000
FEDERAL GRANTS & SUBSIDIES	10,353,089	-	10,353,089
STATE SHARED & IN LIEU			-
GAS TAXES	3,590,032	-	3,590,032
MOTOR VEHICLE IN LIEU	50,000	50,000	-
HOPTR	110,000	110,000	-
TDA - LTF	3,700,000	-	3,700,000
TDA - STA	500,000	-	500,000
OTHER STATE SHARED	140,000	-	140,000
STATE GRANTS & SUBSIDIES	1,540,500	-	1,540,500
OTHER GRANTS & SUBSIDIES	573,000	-	573,000
CHARGES FOR CURRENT SERVICES	71,932,793	-	71,932,793
FINES & FORFEITURES	420,000	-	420,000
RENTS/LEASES/ROYALTIES	1,783,000	-	1,783,000
DEVELOPMENT COLLECTIONS	1,413,000	-	1,413,000
ADMIN FEES & REIMB	614,000	-	614,000
ASSESSMENT DISTRICT REVENUE	3,462,000	-	3,462,000
OTHER REVENUE	59,224,611	-	59,224,611
Revenue before Interest Earnings	225,472,605	63,656,000	161,816,605
INTEREST EARNINGS	2,254,710	621,575	1,633,135
	<u>\$ 227,727,315</u>	<u>\$ 64,277,575</u>	<u>\$ 163,449,740</u>

**Interest Earnings Allocation**

Non-Interest Tax Proceeds	\$ 63,656,000
Less Exclusions	<u>(1,498,021)</u>
Net Investment	62,157,979
Total Non-Interest Budget	<u>225,472,605</u>
% of Budget	27.57%
Proceeds Interest	\$ 621,575
Non-Proceeds Interest	<u>1,633,135</u>
Total Interest Earnings	<u>\$ 2,254,710</u>